

Message Text

UNCLASSIFIED

PAGE 01 PORT O 01204 171549Z
ACTION OPIC-06

INFO OCT-01 ARA-14 ISO-00 AID-05 EB-08 COME-00 TRSE-00
/034 W

-----046736 180133Z /63

R 171505Z APR 78
FM AMEMBASSY PORT OF SPAIN
TO SECSTATE WASHDC 2314

UNCLAS PORT OF SPAIN 1204

E.O. 11652: N/A
TAGS: EINV, TD
SUBJECT: POLITICAL RISK INVESTMENT INSURANCE PIZZAGALLI
CONSTRUCTION CO., OPIC REGISTRATION NO. 533-78-147

REF: OPIC MEMORANDUM OF MARCH 27, 1978

1. THE NORTH OROPOUCHE INTERIM PROJECT IS CRITICAL TO THE GOTT'S DEVELOPMENT PROGRAM, AS THHIS COUNTRY HAS BEEN PLAGUED BY SEVERE WATER SHORTAGES IN RECENT YEARS. ALSO, WITH MAJOR NEW INDUSTRIAL PLANTS SCHEDULED TO COME ON STREAM IN THE NEXT COUPLE OF YEARS, DEMAND FOR WATER WILL INCREASE DRAMATICALLY. THIS IS THE SECOND MAJOR WATER PROJECT BEING UNDERTAKEN; PIZZAGALLI WAS A SUCCESSFUL BIDDER ON THE FIRST (CARONI-ARENA), AND IS WELL QUALIFIED TO BUILD THE WATER TREATMENT PLANT WHICH IS AN INTEGRAL PART OF THE NORTH OROPOUCHE PROJECT. THE PLANT IS EXPECTED TO HANDLE 10 MILLION IMPERIAL GALLONS PER DAY.

2. THE EMBASSY CAN SEE NO OBJECTION TO THE ISSUANCE OF OPIC INSURANCE ON THIS CONTRACT. HOEVER, WE DO NOT KNOW WHETHER IT WOULD BE ELIGIBLE UNDER CURRENT OPIC GUIDELINES, AS THE PER CAPITA INCOME OF THIS COUNTRY IS ABOUT \$2,000.
FOX

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, CONSTRUCTION, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978PORTO01204
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Expiration:
Film Number: D780165-0024
Format: TEL
From: PORT OF SPAIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780449/aaaabpiu.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5d4e88ac-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2943413
Secure: OPEN
Status: NATIVE
Subject: POLITICAL RISK INVESTMENT INSURANCE PIZZAGALLI CONSTRUCTION CO., OPIC REGISTRATION NO. 533-78-147
TAGS: EINV, TD, OPIC
To: STATE
Type: TE
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Review Markings:
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